

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Merced City

County: Merced

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,233,573	\$ -	\$ 1,233,573
B Bond Proceeds	-	-	-
C Reserve Balance	1,055,000	-	1,055,000
D Other Funds	178,573	-	178,573
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,058,588	\$ 3,428,062	\$ 5,486,650
F RPTTF	1,978,588	3,348,062	5,326,650
G Administrative RPTTF	80,000	80,000	160,000
H Current Period Enforceable Obligations (A+E)	\$ 3,292,161	\$ 3,428,062	\$ 6,720,223

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Merced City
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$38,243,171		\$6,720,223	\$-	\$1,055,000	\$178,573	\$1,978,588	\$80,000	\$3,292,161	\$-	\$-	\$-	\$3,348,062	\$80,000	\$3,428,062
2	Project Area #2/2003 TAB	Bonds Issued On or Before 12/31/10	05/29/2003	12/31/2023	U.S. Bank	Debt payment	Project Area #2	8,440,000	N	\$3,165,000	-	1,055,000	-	1,055,000	-	\$2,110,000	-	-	-	1,055,000	-	\$1,055,000
3	Project Area #2/Trustee Services	Fees	03/25/1999	12/31/2023	U.S. Bank	Bond agent professional services	Project Area #2	7,800	N	\$1,950	-	-	-	1,950	-	\$1,950	-	-	-	-	-	\$-
4	Project Area #2/Cost of Continuing Disclosure CAB portion	Fees	11/13/2003	12/31/2023	Kosmont Companies - Eide Bailley	Continuing Disclosure	Project Area #2	20,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
6	Project Area #2/Loan Gurantee	Miscellaneous	01/01/2001	01/01/2023	Wells Fargo	Loan Guarantee - Laurel Glen Apartments	Project Area #2	60,748	N	\$60,748	-	-	60,748	-	-	\$60,748	-	-	-	-	-	\$-
9	Project Area #2/Costco, Inc. DDA-Brownfield	Remediation	04/16/1992	01/01/2023	Various Environmental Consultants	Environmental Guarantee Remediation	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Project Area #2/Merced Center DDA's	Remediation	11/07/2005	01/01/2023	Various Environmental Consultants - Provost & P	Environmental Guarantee Remediation	Project Area #2	105,000	N	\$105,000	-	-	-	105,000	-	\$105,000	-	-	-	-	-	\$-
14	Gateways/ Cost of Continuing Disclosure	Fees	11/13/2003	09/01/2038	Kosmont Companies - Vavrinek Trine Day	Continuing Disclosure	Gateways	95,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
18	Property, Development Rights & Environmental Indemnity Obligations	OPA/DDA/ Construction	04/16/1992	01/01/2023	Costco, Inc.*** (note 3 & 4)	Costco Parking Lot & Related Rights DDA and others	Project Area #2	30,000	N	\$30,000	-	-	-	15,000	-	\$15,000	-	-	-	15,000	-	\$15,000
19	Property, Development Rights & Environmental Indemnity Obligations	OPA/DDA/ Construction	11/07/2005	01/01/2011	Merced Community College District	Merced Center Site DDA	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
20	Property, Development Rights &	OPA/DDA/ Construction	01/01/2001	01/01/2023	Westamerica Bancorporation	Merced Center Lease-1801 M Street	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
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											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Environmental Indemnity Obligations																						
26	Property, Development Rights & Environmental Indemnity Obligations	OPA/DDA/ Construction	01/01/ 2001	01/01/2023	Indemnity Obligation (note 5)	Indemnification	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
32	Project Area #2/Highway 59 Multi-Family Housing Pro.	OPA/DDA/ Construction	01/01/ 2001	01/01/2025	City of Merced	Development of 75 units-tax credit	Project Area #2	5,688,500	N	\$2,000,000	-	-	-	-	-	\$-	-	-	-	2,000,000	-	\$2,000,000	
45	Project Area #2/Annual Audit Fees	Fees	07/01/ 2020	06/30/2021	PricePaige LLP	Annual Audit Fees for Bond Compliance 6/30/20	All	5,400	N	\$5,400	-	-	-	-	-	\$-	-	-	-	5,400	-	\$5,400	
46	Gateways/ Annual Audit Fees	Fees	07/01/ 2020	06/30/2021	PricePaige LLP	Annual Audit Fees for Bond Compliance 6/30/20	All	5,400	N	\$5,400	-	-	-	-	-	\$-	-	-	-	5,400	-	\$5,400	
55	Project Area #2/Provost & Pritchard Testing	Remediation	01/01/ 2001	01/01/2023	Provost & Pritchard	R Street Property Clean-up	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
56	Project Area #2/Provost & Pritchard Testing	Remediation	01/01/ 2001	01/01/2023	Provost & Pritchard	EPA Merced Center Brownfield Assessment	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
57	Project Area #2/Merced Theatre Tax Credit Guarantee	Miscellaneous	01/01/ 2001	01/01/2023	Wells Fargo Bank, N.A. and PNC Bank, N.A.	Federal Tax Credit Guarantee **	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
63	Project Area #2/Merced Theatre Renovation	Miscellaneous	01/01/ 2001	01/01/2023	Merced Theatre Landlord, LLC	Reserve Basis for Theatre Operations	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
65	Gateways/ Loan Gurantee	Miscellaneous	10/30/ 2002	07/01/2016	Wells Fargo	Loan Guarantee - The Grove Apartments	Gateways	74,525	N	\$74,525	-	-	74,525	-	-	\$74,525	-	-	-	-	-	-	\$-
73	DLA Legal Counsel	Legal	01/01/ 2019	12/31/2020	Liebold McClendon & Mann	Legal Services for bond, project & contract/DDA/	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						OPA compliance per HSC 34171 (b) - Costco property and related remediation (ROPS lines 18, 55 and 56)																	
75	Project # 2/ Lease of DLA property to Costco for Parking Lot Option to Purchase same	Miscellaneous	07/13/1993	07/12/2016	Various	Obligation to Lease Property to Costco & grant of Option to Purchase Property to Costco	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
76	R Street Remediation	Remediation	12/01/2012	12/31/2032	Provost & Pritchard	Remediation of R Street Properties per Consultant Services Agreement between DLA and Provost and Prichard	Project Area #2	43,300	N	\$43,300	-	-	43,300	-	-	\$43,300	-	-	-	-	-	-	\$-
90	Costco Property and remediation activities	Property Maintenance	01/01/2019	12/31/2020	Kosmont Companies	Services for bond, project & contract/DDA/ OPA compliance per HSC 34171 (b) - Costco property and related remediation (ROPS lines 18, 55 and 56)	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
93	Gateways/ Debt Service Funding Agreement	Miscellaneous	01/01/2001	12/31/2014	City of Merced	Reimbursement to City for CDBG Funds Paid for HUD 108 Loan Guarantee - The Grove Apartments - \$53,770 on 1/23/2014	Gateways	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
94	DLA	Admin Costs	02/01/	09/01/2038	Various	Admin costs	All	4,250,000	N	\$160,000	-	-	-	-	80,000	\$80,000	-	-	-	-	-	80,000	\$80,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Administration Costs		2012																			
100	Gateways Tax Allocation Refunding Bonds 2015 Series A	Refunding Bonds Issued After 6/27/12	07/22/2015	09/01/2038	Wilmington Trust NA	Debt Payment	Gateways	19,311,498	N	\$1,024,900	-	-	-	786,638	-	\$786,638	-	-	-	238,262	-	\$238,262
102	Gateways/ Trustee Services	Fees	07/22/2015	09/01/2038	Wilmington Trust NA	Bond agent professional services	Gateways	76,000	N	\$4,000	-	-	-	-	-	\$-	-	-	-	4,000	-	\$4,000
103	Project Area #2 - 99 & 2003 TAB	Fees	09/03/2015	12/31/2023	Barthe & Wahrman	Arbitrage Calculations	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
105	Conveyance costs	Property Dispositions	07/01/2020	06/30/2021	Various Vendors	Appraisals, Title Insurance, escrow, closing and other costs	All	30,000	N	\$30,000	-	-	-	15,000	-	\$15,000	-	-	-	15,000	-	\$15,000
106	Litigation Costs	Litigation	07/01/2019	06/30/2020	Liebold McClendon & Mann	Cost to defend lawsuit	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Merced City
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.			2,112,815	1,519,751	151,010	Reserve Balance includes 1,186,763 of RPTTF retained from prior ROPS Statement of Cash Balance (G3) also (G1) was adjusted to equal the amount determined as available for Debt Reserve of 151,010
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller			-	85,133	2,288,385	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)			1,137,564	667,052	2,287,340	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			884,649	923,305	151,010	
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			1,045	
6	Ending Actual Available Cash Balance (06/30/18)	\$-	\$-	\$90,602	\$14,527	\$-	

C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						
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Merced City
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
2	
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32	Amount represents reimbursement to the City of Merced for funds disbursed to construct an affordable housing project on Highway 59.
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